



# RATE & FEE SCHEDULE

**Savings, Checking, Accumulator and Certificate Accounts** This schedule sets forth conditions, rates, fees and charges applicable to member Savings, Checking, Certificate Accounts, Individual Retirement Accounts (IRAs), Coverdell Education Savings Accounts (CESAs), and Health Savings Accounts (HSAs) at America First Federal Credit Union. The credit union may offer other rates and fees or amend these contained in this schedule. Each account holder agrees to the terms set forth herein and acknowledges that it is part of the Membership and Account Agreement. For terms on member business accounts, see the Business Rate & Fee Schedule.

EFFECTIVE: JAN. 27, 2021

|                                 |                             | ANNUAL PERCENTAGE YIELD | DIVIDEND RATE | MINIMUM OPENING BALANCE | MINIMUM BALANCE TO EARN DIVIDENDS |
|---------------------------------|-----------------------------|-------------------------|---------------|-------------------------|-----------------------------------|
| <b>SAVINGS</b>                  | <b>SHARE SAVINGS</b>        | 0.05%                   | 0.05%         | \$1                     | \$1                               |
|                                 | <b>STUDENT SAVINGS</b>      |                         |               |                         |                                   |
|                                 | \$0.01 - \$499.99           | 0.50%                   | 0.50%         |                         |                                   |
|                                 | \$500 - \$999.99            | 0.50% - 0.45%           | 0.40%         |                         |                                   |
|                                 | \$1,000 +                   | 0.45% - 0.05%           | 0.05%         |                         |                                   |
|                                 | <b>MONEY MARKET SAVINGS</b> |                         |               |                         |                                   |
|                                 | \$0.01 - \$4,999.99         | 0.05%                   | 0.05%         |                         |                                   |
|                                 | \$5,000 - \$9,999.99        | 0.10%                   | 0.10%         |                         |                                   |
|                                 | \$10,000 - \$24,999.99      | 0.10%                   | 0.10%         |                         |                                   |
|                                 | \$25,000 - \$49,999.99      | 0.10%                   | 0.10%         |                         |                                   |
|                                 | \$50,000 - \$99,999.99      | 0.10%                   | 0.10%         |                         |                                   |
|                                 | \$100,000 - \$249,999.99    | 0.10%                   | 0.10%         |                         |                                   |
|                                 | \$250,000 +                 | 0.15%                   | 0.15%         |                         |                                   |
|                                 | <b>HSA SHARE SAVINGS</b>    | 0.05%                   | 0.05%         |                         |                                   |
| <b>HSA MONEY MARKET SAVINGS</b> |                             |                         |               |                         |                                   |
| \$0.01 - \$4,999.99             | 0.05%                       | 0.05%                   |               |                         |                                   |
| \$5,000 - \$9,999.99            | 0.10%                       | 0.10%                   |               |                         |                                   |
| \$10,000 - \$24,999.99          | 0.10%                       | 0.10%                   |               |                         |                                   |
| \$25,000 - \$49,999.99          | 0.10%                       | 0.10%                   |               |                         |                                   |
| \$50,000 +                      | 0.15%                       | 0.15%                   |               |                         |                                   |
| <b>IRA/CESA ACCUMULATOR</b>     | 0.10%                       | 0.10%                   |               |                         |                                   |

|                     |                             | ANNUAL PERCENTAGE YIELD | DIVIDEND RATE | MINIMUM OPENING BALANCE | MINIMUM BALANCE TO EARN DIVIDENDS |
|---------------------|-----------------------------|-------------------------|---------------|-------------------------|-----------------------------------|
| <b>CERTIFICATES</b> | <b>CERTIFICATE ACCOUNTS</b> |                         |               |                         |                                   |
|                     | 3 - 5 Months                | 0.20%                   | 0.20%         | \$500                   | \$500                             |
|                     | 6 - 11 Months               | 0.25%                   | 0.25%         | \$500                   | \$500                             |
|                     | 12 - 23 Months              | 0.35%                   | 0.35%         | \$500                   | \$500                             |
|                     | 24 - 29 Months              | 0.40%                   | 0.40%         | \$500                   | \$500                             |
|                     | 30 - 35 Months              | 0.40%                   | 0.40%         | \$500                   | \$500                             |
|                     | 36 - 47 Months              | 0.45%                   | 0.45%         | \$500                   | \$500                             |
|                     | 48 - 59 Months              | 0.60%                   | 0.60%         | \$500                   | \$500                             |
| 60+ Months          | 0.65%                       | 0.65%                   | \$500         | \$500                   |                                   |

|                                 |   | ANNUAL PERCENTAGE YIELD | DIVIDEND RATE | MINIMUM OPENING BALANCE | MINIMUM BALANCE TO EARN DIVIDENDS |
|---------------------------------|---|-------------------------|---------------|-------------------------|-----------------------------------|
| <b>CERTIFICATES (continued)</b> | <b>BUMP-RATE CERTIFICATES</b>   |                         |               |                         |                                   |
|                                 | You may elect to adjust the Dividend Rate to the rate currently offered for bump-rate certificate accounts <u>once</u> during the original term of the account. Automatically renewable as regular certificates.  |                         |               |                         |                                   |
|                                 | 3 - 5 Months  | 0.05%                   | 0.05%         | \$500                   | \$500                             |
|                                 | 6 - 11 Months   | 0.10%                   | 0.10%         | \$500                   | \$500                             |
|                                 | 12 - 23 Months  | 0.20%                   | 0.20%         | \$500                   | \$500                             |
|                                 | 24 - 29 Months  | 0.25%                   | 0.25%         | \$500                   | \$500                             |
|                                 | 30 - 35 Months  | 0.25%                   | 0.25%         | \$500                   | \$500                             |
|                                 | 36 - 47 Months  | 0.30%                   | 0.30%         | \$500                   | \$500                             |
|                                 | 48 - 59 Months  | 0.45%                   | 0.45%         | \$500                   | \$500                             |
|                                 | 60+ Months  | 0.50%                   | 0.50%         | \$500                   | \$500                             |
|                                 | <b>FLEXIBLE CERTIFICATES</b>  |                         |               |                         |                                   |
|                                 | Account is automatically renewable as a regular certificate. Not available for IRAs or CESAs. Each <u>member</u> is limited to \$100,000 in any one or combination of Flexible Certificate Accounts.  |                         |               |                         |                                   |
|                                 | 12 Months   | 0.30%                   | 0.30%         | \$500                   | \$500                             |
|                                 | <b>OTHER CERTIFICATE OPTIONS</b>  |                         |               |                         |                                   |
| <b>Dedicated Savings</b>        | Make automatic deposits to your certificate accounts. No minimum opening balance or balance required to earn dividends. Not available for bump-rate or flexible certificates. Each <u>member</u> is limited to \$100,000 in any one or combination of Dedicated Savings Accounts. |                         |               |                         |                                   |
| <b>Ladder</b>                   | Automatically ladder the maturities of your certificate accounts. Up to 10 per ladder. Not available for flexible certificates.   |                         |               |                         |                                   |

|                                  |                              | ANNUAL PERCENTAGE YIELD | DIVIDEND RATE | MINIMUM OPENING BALANCE | MINIMUM BALANCE TO EARN DIVIDENDS |
|----------------------------------|------------------------------|-------------------------|---------------|-------------------------|-----------------------------------|
| <b>CHECKING</b>                  | <b>PREMIUM CHECKING</b>      |                         |               |                         |                                   |
|                                  | <b>CLASSIC CHECKING</b>      |                         |               |                         |                                   |
|                                  | <b>REGULAR CHECKING</b>      | 0.05%                   | 0.05%         |                         | \$500                             |
|                                  | <b>MONEY MARKET CHECKING</b> |                         |               | \$10,000                | \$2,000                           |
|                                  | \$0.01 - \$9,999.99          | 0.05%                   | 0.05%         |                         |                                   |
|                                  | \$10,000 - \$24,999.99       | 0.05%                   | 0.05%         |                         |                                   |
|                                  | \$25,000 - \$49,999.99       | 0.05%                   | 0.05%         |                         |                                   |
|                                  | \$50,000 - \$99,999.99       | 0.05%                   | 0.05%         |                         |                                   |
|                                  | \$100,000 - \$249,999.99     | 0.05%                   | 0.05%         |                         |                                   |
|                                  | \$250,000+                   | 0.05%                   | 0.05%         |                         |                                   |
| <b>HSA MONEY MARKET CHECKING</b> |                              |                         |               | \$500                   |                                   |
| \$0.01 - \$1,999.99              | 0.05%                        | 0.05%                   |               |                         |                                   |
| \$2,000+                         | 0.05%                        | 0.05%                   |               |                         |                                   |

## MEMBER ACCOUNTS TRUTH-IN-SAVINGS DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts:

**1. Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts are set forth herein. For Share Savings, Money Market Savings, Student Savings, Money Market Checking, Regular Checking, and Accumulator (for Individual Retirement Accounts- IRA and Coverdell Education Savings Accounts-CESA) accounts, the Dividend Rate and Annual Percentage Yield may change monthly. Money Market Savings, Student Savings, and Money Market Checking accounts are tiered-rate accounts. The Dividend Rate and Annual Percentage Yield applicable to the Money Market Savings, Student Savings and Money Market Checking accounts depend on the balance ranges set forth herein. For Money Market Savings and Money Market Checking accounts once a balance range is met, the Dividend Rate and Annual Percentage Yield for that range will apply to the full balance of your account. For Student Savings, once a balance range is met, the Dividend Rate and Annual Percentage Yields for the range will apply only to the balance of that tier. For Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Guaranteed Rate Certificate accounts, the Dividend Rate and Annual Percentage Yield for one additional term will be set at account opening and will be fixed for that one (1) additional term. For Bump-rate Certificate accounts, you may elect to adjust the Dividend Rate to the rate currently offered for Bump-rate Certificate accounts once during the original term of the account. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. Nature of Dividends.** For Share Savings, Money Market Savings, Student Savings, Money Market Checking, Regular Checking, and Accumulator accounts, dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth herein are accurate as of the Effective Date and is the rate which the credit union anticipates paying for the applicable dividend period.

**3. Compounding and Crediting.** Dividends for all accounts will be compounded and credited monthly. The Dividend Period for all accounts, except Accumulator and Certificate accounts, begins on the first calendar day (effective date) of the month and ends on the last calendar day (effective date) of the month. The dividend period of Accumulator accounts begins on the last calendar day (effective date) of the month and ends on the second-to-the-last calendar day (effective date) of the following month. The Dividend Period on Certificate accounts begins on the date the Certificate account is opened or rolls over, and ends on the day prior to the maturity date.

**4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on cash and noncash deposits on the day the credit union receives provisional credit. Dividends will begin to accrue on electronic direct deposits on the calendar day (effective date) we receive the deposit. If you close a Share Savings, Money Market Savings, Student Savings, Money Market Checking, Regular Checking, or Accumulator account before accrued dividends are credited, accrued dividends will not be paid.

**5. Balance Information.** The minimum balance required to open each account is set forth herein. For all accounts, the minimum daily balance required to obtain the stated Annual Percentage Yield is set forth herein. If the minimum balance is not met, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day.

### 6. Savings and Checking Account Features.

**a. Transaction Limitations.** For Share Savings, Money Market Savings and Student Savings accounts, transaction limitations will apply. No more than six (6) preauthorized, automatic or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your accounts may be subject to a fee or be closed. For Checking accounts, no account transaction limitations apply.

**b. Student Savings Account Limitations.** A Student Savings account is available to members under the age of 26. Each member is limited to one Student Savings account and it must be on the primary account of the member. The Student Savings account is converted to a Money Market Savings account on the first of the month following the 26th birthday.

### 7. Checking Account Features.

**a. Premium Checking.** For individual members and revocable trust accounts with a social security number. A checking account with a monthly fee with premium account payback (rewards), mobile device coverage, identity theft protection services (unless a minor), America First ATM fee rebates, coupons, discounts, and no dividend. The monthly fee is waived for the month in which all three of the following conditions are present on the account: \$500 direct deposit, 20 transactions using a credit and/or debit card, and \$1,500 average checking balance. Checks, debit card, overdraft and line of credit services may be available. Rewards are based on your premium account level. Reward values may change without notice. Further information on Premium Checking features, services and rewards is available on our website at [americafirst.com](http://americafirst.com).

**b. Classic Checking.** For individual members, trusts, representative payee, conservatorship, guardian and estate accounts. A checking account with no monthly fee and no dividend. Checks, debit card, overdraft and line of credit services may be available.

**c. Regular Checking (existing accounts only).** For trusts, representative payee, conservatorship, guardian, and estate accounts. Earns dividends if the minimum balance is met. Checks, debit card, overdraft and line of credit services may be available.

**d. Money Market Checking.** For individual members and trust accounts. A checking with no monthly fee, earns dividends based on balance tiers, and requires a minimum opening deposit. Checks, debit card, overdraft and line of credit services may be available.

**e. HSA Money Market Checking.** For individual members who meet Health Savings Account eligibility requirements. A checking with no monthly fee and earns dividends based on balance tiers. Checks and debit card available.

### 8. Certificate Account Features.

**a. Account Limitations.** After your account is opened, you may not make additional deposits except with Dedicated Savings and Flexible Certificate accounts. For Dedicated Savings accounts, you must choose a monthly amount (\$10.00 minimum) to be automatically transferred from your Checking, Share Savings, Money Market or Student Savings accounts. For Flexible Certificate accounts, you may choose a monthly amount (\$10.00 minimum) to be automatically transferred from your Checking, Share Savings, Money Market or Student Savings accounts. You may also make additional deposits of up to \$10,000 each calendar month with a Dedicated Savings or Flexible Certificate account. On the crediting date, you may elect to have dividends transferred automatically to your Share Savings, Money Market, Student Savings, Checking, or Accumulator (for an IRA or CESA) account. Each member is limited to \$100,000 in any one (1) or combination of Dedicated Savings accounts, and \$100,000 in any one (1) or combination of Flexible Certificate accounts.

**b. Maturity.** Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

**c. Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date.

**(1) Amount of Penalty.** For all Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows: Terms of twelve (12) months or less-sixty (60) days of dividend; terms over twelve (12) months-one hundred eighty (180) days of dividend. Minimum penalty is \$5.00.

**(2) How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividend that has been or would be earned on the amount withdrawn. It applies whether or not the dividend has been earned. If the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

**(3) Exceptions to Early Withdrawal Penalties.** We may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

**i.** When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

**ii.** Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment, provided that the depositor forfeits an amount of at least equal to the dividend earned in the amount withdrawn.

**iii.** Where the account is a Traditional or Roth IRA and the amount being withdrawn is during the year the IRA owner turns age seventy-and-a-half (70 1/2) or any year thereafter.

**iv.** For Flexible Certificate accounts that have been open at least one (1) full calendar month prior to the end of the quarter month (January, April, July and October), you may make one withdrawal of any amount up to the balance during the first five (5) calendar days of a calendar quarter month (January, April, July and October).

**d. Renewal Policy.** Regular Certificate, Dedicated Savings, IRA Certificate, and Flexible Certificate accounts are automatically renewable accounts. Guaranteed Rate Certificate accounts are automatically renewable for only one (1) additional term. Following one (1) additional term, Guaranteed Rate Certificate accounts are automatically renewable as Regular Certificates. Your account will automatically renew for another term upon maturity, and you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. Ladder Certificates automatically renew to the longest term of the Ladder maturity structure. Bump Rate and Flexible Certificates are automatically renewable as Regular Certificates. From time to time, the credit union may offer Certificates at special rates. These "Special Offerings" are renewable as regular Certificates. You may elect not to have your Certificate account renew at any time.

**e. Nontransferable/Nonnegotiable.** Your account is non-transferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation without our prior written consent.

*If you have any questions or require current rate information on your accounts, please contact us.*

## FEE SCHEDULE

### SHARE SAVINGS ACCOUNT FEES

|                  |   |
|------------------|---|
| Dormant Account  | \$30.00 (one-time) fee may be charged if you have not indicated an interest in your account under the applicable state law and the account is escheated to the state. |
| Inactive Account | \$2.50 monthly if there have been no transactions for twelve (12) months or more.   |

### PREMIUM CHECKING FEES

|                   |  |
|-------------------|--|
| Monthly Fee       | \$6 on 1st of each month (waived if relationship conditions are present) |
| Reinstatement Fee | \$10 if re-opened within 3 months of closure                             |

### OTHER SERVICE FEES-APPLICABLE TO ALL ACCOUNTS

|  |                                    |
|--|------------------------------------|
| Account Reconciliation   | \$15.00 per hour (\$15.00 minimum) |
| Account Research/Adjustment  | \$15.00 per hour                   |
| *Bank-to-Bank Transfer   |                                    |
| Incoming Wire  | \$10.00 per wire                   |
| Domestic Outgoing Wire   | \$15.00 per wire                   |
| International Outgoing Wire  | \$30.00 per wire                   |
| Incoming and Outgoing  |                                    |
| One-Time Origination (excludes online)                                 | \$8.00 per item                    |
| Check Copy   | \$2.00 per check; \$4.00 same day  |
| Check Printing Fee   | Prices vary depending on style     |
| Deposited Item Return  | \$10.00 per item                   |
| Letter of Account Verification   | \$5.00 per letter                  |
| Money Order  | \$0.75 per order                   |
| **Non-America First ATM Transaction Fee                                | \$1.50                             |
| Overdrawn or Returned Items  | \$25.00 per presentment            |
| Payment with card (excludes online)                                    | \$8.00 per payment                 |
| Rush Card Fee  | \$10.00 per card                   |
| Statement Copy   | \$5.00 per copy                    |
| Stop Payment   | \$15.00 per request                |
| Foreign Transaction Fee (made in/merchants located in foreign country) | 1% of transaction                  |

\*Additional fees could apply for incoming and outgoing wires when intermediary banks or foreign currency exchanges are used. Receiving financial institutions may also assess fees.

\*\*If you use an ATM that is not operated by us, you may be charged an ATM surcharge by the ATM operator or an ATM network utilized for such a transaction. The ATM surcharge will be debited from your account if you elect to complete the transaction.

### CREDIT UNION MEMBERSHIP

|                  |   |
|------------------|---|
| Membership Share | \$1.00 par value;<br>\$1.00 minimum deposit |
|------------------|---|

**CONTACT US:** 1-800-999-3961

*America First Federal Credit Union does business as (DBA) America First Credit Union. This credit union is federally insured by the National Credit Union Administration. Equal Opportunity and Housing Lender.*

